

The ICT sector in Ireland has never been more vibrant. The associated infrastructure from funding to, advisors, taxation, incentives, accommodation and overseas expansion opportunities is the envy of most other countries. The ability to take an idea from fruition through to beta and on to final release be it application, gaming or social media is best served by operating in the Irish ecosystem.

How can we help you?

Now that you have decided you need advisors that can add value and assist your business grow. This is where Somers Murphy & Earl can assist. Our philosophy is to pro-actively support our clients whether it is earlier or later stage and to deliver what they need rather than what we would like to sell.

Ask yourself these questions

- Is this your first venture into the ICT world and do you need hand-holding?
- Are you ready to engage with potential investors whether earlier or later stage?
- Is the whole compliance and accounting area taking up too much of your valuable time?
- Do you need the services of experienced professionals that can help you focus on strategic long-term goals and objectives?

Somers Murphy & Earl can assist you with all of these needs and more resulting from our expertise that we have built up over many years. We can also introduce you to related advisors in adjacent areas and also potentially to our client base where appropriate.

Who are we?

Somers Murphy & Earl was founded over 20 years ago and has established a reputation for working closely with clients and dealing with their specific needs over time.

We are a boutique advisory firm of management consultants and auditors led by Brian Murphy, our

managing director. Brian knows what it is like to set up a business have returned some years ago from the UK to establish a number of ICT operations on behalf of American multi-nationals. For 13 years he held senior financial and operational roles in a number of ICT companies before joining the practice and focusing it on the ICT sector. The firm now helps many ICT companies – from pre-revenue to late stage- to operate successfully in Ireland and overseas.

Over time as your needs change so can the services we offer. At present the services we offer can be divided into two broad areas:

1. Operational

- Company formation and related compliance including statutory registers and filings
- Tax registration and on-going preparation of returns and filing of same
- Management accounts preparation for submission to the Board including relevant analyses
- Payroll
- Contract review for onerous commercial, delivery or credit terms
- Statutory audits

2. Strategic and commercial

- Revenue models including associated recognition issues
- Financial projections. Particularly important where you are going for external funding.
- Due diligence. Are you looking to acquire or be acquired? Knowing what you are letting yourself in for is key to a successful transaction.
- Exit planning. It is never too early to start.

Our clients

In the ICT sector, our clients are engaged in:

- Financial and risk management software
- PHP solutions

- Platform solutions
- Social media
- Cloud based solutions
- Traditional software applications
- Customer loyalty solutions
- Digital gaming
- App development

Our costs

We offer all potential clients an initial two hour consultation in our offices. This consultation is free and carries no obligation. During this meeting, we discuss the specific needs of the potential client's company and how we can add value.

Being a boutique firm, our costs are always less than our larger competitors. For start-ups, we can agree a fixed price to help these clients manage their available funds.

Our ICT team

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