



# SomersMurphy&Earl

Financial & Business Advisors

## YOUR INFORMATION COMMUNICATIONS AND TECHNOLOGY (ICT) BUSINESS ADVISOR IN IRELAND

So you are thinking about (re)locating in Ireland? Ireland is one of the easiest and most attractive places in the world to get started in business. It offers an unrivaled total package for businesses, large and small.

Few countries can deliver on the promise that their laws and regulations are not invasive. Ireland, however, leads when it comes to making corporate life as straightforward as possible. This holds true for:

- company formation
- recruitment of employees and visas
- on-going compliance
- taxation
- business introductions
- international expansion

## Why locate in Ireland?

One of the main attractions of locating in Ireland has been the favourable corporation tax rate of 12.5%. This has been a key factor in the inward-bound investment decisions of many large companies, but other factors have had an equal or greater impact. These include:

- availability of a well-educated, multi-lingual workforce
- ease of establishing a business
- an active R&D environment
- the fact that Ireland is the only English-speaking member of the Eurozone
- access to key markets
- a strong support infrastructure

For many years, Ireland has attracted one of the highest levels of inward investment of any country in the world. In the ICT, pharmaceutical, medical device and financial services sectors, Ireland leads the way in successfully attracting inward investment. They are more likely to be privately owned, with many being owner-managed and some taking their first step overseas.

## How can we help you?

Now you have decided to locate or relocate in Ireland, Somers Murphy & Earl can work in partnership with you to drive your business forward. Our philosophy is to pro-actively support our clients, particularly those in the early stages, and to deliver what they need rather than what we would like to sell.

Ask yourself these questions:

- Do you need hand-holding?
- Do you need introductions to a variety of service providers?
- Do you require venture capital, private equity or other investment?
- Would you like a firm to take care of all necessary compliance matters?

Somers Murphy & Earl can help with all of these needs through our extensive network of contacts, which we have built up over many years. We can introduce you to multiple providers and let you decide which best fits the culture of your organisation.

## Who are we?

Somers Murphy & Earl was founded 20 years ago and has established a reputation for working closely with clients and dealing with their specific needs.

We are a boutique business advisory firm of management consultants and auditors led by Brian Murphy, our managing partner. Brian knows what it is like to set up a business in Ireland. Some years ago, he returned from London to set up an Irish subsidiary of an American multi-national.

Since then, Brian has held a series of senior financial and operational roles with ICT companies. He joined our practice in 2006 and re-positioned it to focus on the ICT sector. The firm now helps many ICT companies – from pre-revenue to late-stage – to operate successfully in Ireland and overseas.

We provide a wide range of services to ICT companies including:

- help with and insight into the fund-raising process, along with explanations of the key pitfalls
- payroll outsourcing
- the preparation of financial projections based on client input
- the production of monthly/quarterly management accounts
- the review of commercial elements of key customer or supplier contracts
- the maintenance of company statutory registers, filing of statutory documentation and issuing of share certificates as required

- devising and implementing tax-efficient structures for promoters and investors to hold their investment providing commentary on and insight into future strategy for the business.

For further information, see [somersmurphyyearl.ie](http://somersmurphyyearl.ie)

## Our clients

In the ICT sector, our clients are engaged in:

- financial and risk management software
- PHP solutions
- various platform solutions in franchise and investment strategy area
- cloud-based solutions for increased sales productivity
- traditional software applications
- digital gaming.

## Our costs

We offer all potential clients an initial two-hour consultation in our offices. This consultation is free and carries no obligation. During this meeting, we discuss the specific needs of the potential client's company and explain how easy it is to do business in Ireland.

Being a boutique firm, our costs are always less than our larger competitors. For start-ups, we can agree a fixed price to help these clients manage their available funds.

## Our ICT team

Brian Murphy – Director

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